

# FISCAL NOTE

## SB 2051 - HB 2137

January 7, 2004

**SUMMARY OF BILL:** Creates a "Tennessee Golf" new specialty earmarked license plate.

### ESTIMATED FISCAL IMPACT:

**Increase State Revenues - \$ 6,760 General Fund  
\$28,240 Dedicated Funds**

**Increase State Expenditures - \$6,760 One-Time**

Revenues

1,000 plates @ \$35.00 each \$35,000 Recurring

Expenditures

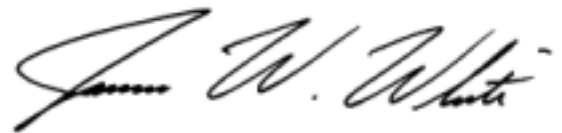
1,000 plates @ \$4.26 each \$4,260 One-Time

Computer System Changes \$2,500 One-Time

Estimate assumes 1,000 new plates will be purchased by individuals that currently do not have a specialty license plate. Plate cost of \$4.26 includes the cost to manufacture and distribute the plates. Net proceeds, after deducting the expenses of the Department of Safety in accordance with T.C.A. 55-4-217, from the sale of such plates will be allocated as follows: 50% to the Tennessee Golf Foundation, 40% to the Tennessee Arts Commission, and 10% to the State Highway Fund.

### CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

**SB 2051 - HB 2137**